Stock Symbol: 300373 Stock Name: Yangjie Technology Announcement No.: 2025-076

# Yangzhou Yangjie Electronic Technology Co., Ltd.

# 2025 Third Quarterly Report

The Company and all members of the Board of Directors undertake that all information contained herein is true, accurate and complete without false records, misleading statements or material omissions.

## Reminder of important aspects:

1. The Board of Directors, Board of Supervisors, directors, supervisors, and senior management members guarantee the authenticity, accuracy, and completeness of the quarterly report, without false records, misleading statements, or material omissions.

2. The person in charge of the Company, chief accountant, and head of accounting department (accountant in charge) declare that the financial information in the quarterly report is authentic, accurate and complete.

3. Whether the Third Quarterly Financial Accounting Report has been audited

□Yes ☑No

# I. Main Financial Data

## i. Main accounting data and financial indicators

Whether the Company needs to make retrospective adjustments or restatement of the accounting data for previous years

□Yes ☑No

| | The Reporting Period | Compared with the same period last year | From the beginning of this year to the end of the Reporting Period | Compared with the corresponding period last year |
|---|---|---|---|---|
| Operating revenue (RMB) | 1,892,876,459.89 | 21.47% | 5,347,737,516.95 | 20.89% |
| Net profit distributed to shareholders of the listed companies (RMB) | 372,260,173.04 | 52.40% | 973,605,335.27 | 45.51% |
| Net profit attributable to shareholders of the listed companies after deducting non-recurring profit or loss (RMB) | 339,957,479.63 | 46.93% | 898,988,222.15 | 37.50% |
| Net cash flows from operating activities (RMB) | -- | -- | 1,017,314,498.92 | 15.00% |
| Basic EPS (RMB/share) | 0.7334 | 62.97% | 1.8557 | 50.63% |
| Diluted EPS (RMB/share) | 0.7334 | 62.97% | 1.8557 | 50.63% |
| Weighted average ROE | 4.01% | 1.12% | 10.55% | 2.73% |
| | The end of the Reporting Period | The end of last year | Compared with the end of last year | |
| Total assets (RMB) | 16,320,064,809.98 | 14,271,620,366.91 | 14.35% | |
| Owners' equity distributed to shareholders of the listed companies (RMB) | 9,244,357,475.25 | 8,764,548,513.12 | 5.47% | |

## ii. Non-recurring profit or loss and amount

☑Applicable □ Not applicable

Unit: RMB

| Item | Amount for the Reporting Period | Amount from the beginning of this year to the end of the Reporting Period | Remarks |
|---|---|---|---|
| Gains on disposal of non-current assets (including write-off of provision for impairment) | -2,286,244.16 | -2,937,450.08 | |
| Government grants recorded in the current profit or loss (except for those closely related to operating activities of the Company, satisfying | 4,244,319.31 | 9,178,238.78 | |

| | | | |
|---|---|---|---|
| government policies and regulations, and having a sustained impact on the profit and loss of the Company according to the determined criteria) | | | |
| Except for valid hedging related to the Company's common businesses, gain/loss from change of fair value of holding of financial assets and financial liabilities by non-financial enterprises, as well as the gain/loss from disposal of financial assets and financial liabilities | 29,191,746.49 | 64,992,467.14 | |
| Gains on assets consigned to the third party for investment or management | 4,638,033.87 | 18,934,949.37 | |
| Other non-operating revenue or expenditures | 2,415,186.69 | -1,096,246.98 | |
| Less: Income tax effects | 5,701,483.36 | 13,947,503.86 | |
| Non-controlling interest effects (after tax) | 198,865.43 | 507,341.25 | |
| Total | 32,302,693.41 | 74,617,113.12 | -- |

Details of other profit and loss items in line with the definition of non-recurring gains and losses:

□ Applicable ☑Not applicable

There are no other profit and loss items in line with the definition of non-recurring gains and losses in the Company.

Note to defining the non-recurring profit and loss items listed in the *Explanatory Notice of Information Disclosure by Companies Offering Securities to the Public No. 1 - Non-recurring Gains and Losses* as recurring profit and loss items

□ Applicable ☑Not applicable

The Company does not have the circumstances defining the non-recurring profit and loss items listed in the *Explanatory Notice of Information Disclosure by Companies Offering Securities to the Public No. 1 - Non-recurring Gains and Losses* as recurring profit and loss items.

### iii. Changes in the main accounting data and financial indicators and corresponding reasons

☑Applicable □ Not applicable

1. Significant changes in the items of the balance sheet and description of reasons Unit: RMB

| Item | September 30, 2025 | January 1, 2025 | Ratio of changes | Reason |
|---|---|---|---|---|
| Held-for-trading financial assets | 361,079,150.00 | 248,289,829.99 | 45.43% | Mainly due to the purchase of short-term controllable financial products by the Company this year. |
| Receivables financing | 315,430,654.75 | 221,615,999.99 | 42.33% | Mainly due to the increase in bank acceptance notes held by the Company at |

| | | | | |
|---|---|---|---|---|
| | | | | the end of the Reporting Period. |
| Contract assets | 1,888,648.29 | 1,104,772.28 | 70.95% | Mainly due to the increase in the amount of quality guarantee deposit receivable by the Company at the end of the Reporting Period. |
| Other current assets | 108,371,982.68 | 164,276,158.50 | -34.03% | Mainly due to the redemption of principal guaranteed fixed-income financial products on maturity by the Company during the Reporting Period. |
| Right-of-use assets | 18,204,326.08 | 96,199,205.86 | -81.08% | Mainly due to the decrease in the right-of-use assets after the acquisition of the subsidiary - Changsha Bodian this year. |
| Intangible assets | 282,553,595.81 | 198,961,777.64 | 42.01% | Mainly due to the acquisition of the subsidiary - Changsha Bodian, which was included in the scope of the consolidated statement during the Reporting Period. |
| Short-term borrowings | 2,111,856,394.54 | 1,056,002,216.99 | 99.99% | Mainly due to the increase in banking financing of the Company within this year during the Reporting Period. |
| Accounts payable | 2,048,412,401.59 | 1,567,952,586.19 | 30.64% | Mainly due to the increase in the Company's payment for equipment engineering costs during the Reporting Period. |
| Contract liabilities | 19,203,858.75 | 11,243,387.05 | 70.80% | Mainly due to the increase in the Company's advance payment for goods of customers during the Reporting Period. |
| Taxes and rates payable | 94,389,989.68 | 60,692,578.43 | 55.52% | Mainly due to the increase in income tax payable by the Company at the end of the Reporting Period. |
| Other current liabilities | 1,218,790.08 | 3,966,129.45 | -69.27% | Mainly due to the decrease in unterminated recognition of accounts payable for commercial |

| | | | | |
|---|---|---|---|---|
| | | | | acceptance bills during the Reporting Period. |
| Lease liabilities | 12,346,906.77 | 78,803,045.30 | -84.33% | Mainly due to the decrease in lease liabilities after acquiring the subsidiary Changsha Bodian this year. |
| Treasury shares | 131,512,027.80 | 90,528,153.80 | 45.27% | Mainly due to the repurchase of shares by the Company during the Reporting Period. |
| Other comprehensive income | 17,763,763.91 | 26,092,399.71 | -31.92% | Mainly due to the translation differences in financial statements caused by exchange rate fluctuations during the Reporting Period. |

2. Significant changes in the items of the income statement and description of reasons Unit: RMB

| Item | January to September 2025 | January to September 2024 | Ratio of changes | Reason |
|---|---|---|---|---|
| Financial expenses | -32,378,279.37 | -54,227,167.22 | 40.29% | Mainly due to the increase in the Company's interest expenditures during the Reporting Period. |
| Investment income | 14,323,205.58 | 595,495.39 | 2305.26% | Mainly due to the investment income generated by the disposal of held-for-trading financial assets and the returns of the wealth management products of the Company under equity method during the Reporting Period. |
| Gains on changes in fair value | 64,992,467.13 | -3,569,835.35 | 1920.60% | Mainly due to the stock price fluctuations that occurred during the Reporting Period when the Company indirectly held the shares of Chengzhi Shareholding Co., Ltd. through holding partnership shares of Nantong Jinxin Haohua Investment Center (LP), indirectly held the shares of Guobo Electronics Co., Ltd. through holding partnership shares of Ningbo Dongxin Guohong Enterprise Management Partnership (LP), directly held the shares of United |

| | | | | |
|---|---|---|---|---|
| | | | | Nova Technology Co., Ltd., and directly held the H shares of Suzhou Beckwork Technology Co., Ltd. |
| Assets impairment loss | -40,780,702.24 | -4,813,903.27 | -747.14% | Mainly due to the increasing provision for inventory write-down made by the Company this year. |
| Gains on asset disposal | 1,001,160.82 | 2,819,475.93 | -64.49% | Mainly due to the decrease in the Company's gains on disposal of fixed assets during the Reporting Period. |
| Non-operating revenue | 9,579,662.37 | 6,957,405.73 | 37.69% | Mainly due to the increase in compensation received from suppliers by the company this year. |
| Non-operating expenditures | 14,672,774.67 | 6,092,883.15 | 140.82% | Mainly due to the increase in the Company's external donation expenses and the losses on disposal of non-current assets this year. |
| Income tax expenses | 161, 273, 857. 78 | 112,901,611.09 | 42. 84% | Mainly due to the increased in the Company's taxable income during the Reporting Period |
| Non-controlling shareholders' profit or loss | -8,344,391.01 | 23,087.22 | -36242.90% | Mainly due to the decrease in profits of subsidiaries this year. |
| Differences arising from translation of foreign currency-denominated financial statements | -8,328,635.80 | -16,766,669.38 | 50.33% | Mainly due to the fluctuations in foreign exchange rates this year. |

3. Significant changes in the items of the cash flow statement and description of reasons Unit: RMB

| Item | January to September 2025 | January to September 2024 | Ratio of changes | Reason |
|---|---|---|---|---|
| Net cash flows from investing activities | -902,609,136.71 | -524,317,812.95 | -72.15% | Mainly due to the cash paid by the company for the purchase and construction of fixed assets, intangible assets and other long-term assets has increased this year. |
| Net cash flows from financing activities | 546,563,601.95 | 115,414,857.21 | 373.56% | Mainly due to the increase in the short-term borrowing received by the Company during the Reporting Period. |

| | | | | |
|---|---|---|---|---|
| Net increase of cash and cash equivalents | 631,753,722.75 | 446,375,804.82 | 41.53% | Mainly due to the increase in the short-term borrowing received by the Company during the Reporting Period. |

4. Explanation on the reasons for changes in Q3 performance

During the Reporting Period, the semiconductor industry continued to experience a rising prosperity. The automotive electronics, artificial intelligence, and consumer electronics sectors witnessed strong growth, driving the Company's main business to achieve significant growth. The Company has always adhered to the technological leadership strategy of product leadership, continuously increasing the R&D investment in high value-added new products. During this Reporting Period, the Company's product structure continued to improve. At the same time, the Company deeply integrated the lean production concept into the whole procedure of power semiconductor production. Through measures such as optimizing the production procedure, strengthening quality control, and implementing cost management in a refined manner, the Company comprehensively enhanced operational efficiency. During the Reporting Period, the Company's gross profit margin showed a favorable trend of increasing quarter by quarter, laying a solid foundation for profit growth.

## II. Information on Shareholders

### i. Total number of shareholders of ordinary shares, the number of preferred shareholders with restored voting rights, and shareholding of top ten shareholders

Unit: Share

| Total number of shareholders of ordinary shares at the end of the Reporting Period | | 59,086 | The number of preferred shareholders with restored voting rights at the end of the Reporting Period (if any) | | | 0 |
|---|---|---|---|---|---|---|
| Shareholding of top ten shareholders (exclusive of refinancing shares) | | | | | | |
| Name of shareholder | Nature of shareholders | Shareholding percentage (%) | The number of holding shares | The number of restricted shares held | Pledge, mark or freeze | |
| | | | | | Status of shares | Quantity |
| Jiangsu Yangjie Investment Co., Ltd. | Domestic non-state-owned legal person | 36.10% | 196,151,100.00 | 0 | Not applicable | 0 |
| Jianshui County Jiejie Enterprise Management Co., Ltd. | Domestic non-state-owned legal person | 11.73% | 63,723,520.00 | 0 | Pledge | 2,250,000.00 |
| Hong Kong Securities Clearing Company Limited | Overseas legal person | 1.53% | 8,312,018.00 | 0 | Not applicable | 0 |
| Industrial and Commercial Bank of China - E Fund GEM ETF | Others | 1.13% | 6,165,405.00 | 0 | Not applicable | 0 |
| Agricultural Bank of China Limited - CSI 500 ETF | Others | 0.87% | 4,743,459.00 | 0 | Not applicable | 0 |
| Wisdomshire | Others | 0.84% | 4,557,872.00 | 0 | Not applicable | 0 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Asset Management Co., Ltd.－Wisdomshire Youfu No. 1 Private Securities Investment Fund | | | | | | |
| Wisdomshire Asset Management Co., Ltd.－Wisdomshire Youfu No. 3 Private Securities Investment Fund | Others | 0.69% | 3,771,100.00 | 0 | Not applicable | |
| Wang Yan | Domestic natural person | 0.69% | 3,766,000.00 | 0 | Not applicable | 0 |
| Yangzhou Yangjie Electronic Technology Co., Ltd. - Struggler Plan (Phase 6) for Employee Stock Owners | Others | 0.63% | 3,421,105.00 | 0 | Not applicable | |
| Wisdomshire Asset Management Co., Ltd.－Wisdomshire Youfu No. 2 Private Securities Investment Fund | Others | 0.48% | 2,630,778.00 | 0 | Not applicable | 0 |

| Shareholding of top ten shareholders with unrestricted shares (exclusive of refinancing shares and lockdown shares of executives) | | | |
|---|---|---|---|
| Name of shareholder | The number of unrestricted shares held | Types and quantities of shares | |
| | | Types of shares | Quantity |
| Jiangsu Yangjie Investment Co., Ltd. | 196,151,100.00 | RMB ordinary shares | 196,151,100.00 |
| Jianshui County Jiejie Enterprise Management Co., Ltd. | 63,723,520.00 | RMB ordinary shares | 63,723,520.00 |
| Hong Kong Securities Clearing Company Limited | 8,312,018.00 | RMB ordinary shares | 8,312,018.00 |
| Industrial and Commercial Bank of China - E Fund GEM ETF | 6,165,405.00 | RMB ordinary shares | 6,165,405.00 |
| Agricultural Bank of China Limited - CSI 500 ETF | 4,743,459.00 | RMB ordinary shares | 4,743,459.00 |
| Wisdomshire Asset Management Co., Ltd.－Wisdomshire Youfu No. 1 Private Securities Investment Fund | 4,557,872.00 | RMB ordinary shares | 4,557,872.00 |
| Wisdomshire Asset Management Co., Ltd.－Wisdomshire Youfu No. 3 Private Securities Investment Fund | 3,771,100.00 | RMB ordinary shares | 3,771,100.00 |

| | | | |
|---|---|---|---|
| Wang Yan | 3,766,000.00 | RMB ordinary shares | 3,766,000.00 |
| Yangzhou Yangjie Electronic Technology Co., Ltd. - Struggler Plan (Phase 6) for Employee Stock Owners | 3,421,105.00 | RMB ordinary shares | 3,421,105.00 |
| Wisdomshire Asset Management Co., Ltd.－Wisdomshire Youfu No. 2 Private Securities Investment Fund | 2,630,778.00 | RMB ordinary shares | 2,630,778.00 |
| Descriptions of affiliation or concerted action of the above shareholders | 1. The de facto controller of Jiangsu Yangjie Investment Co., Ltd. and Jianshui County Jiejie Enterprise Management Co., Ltd. is Ms. Liang Qin, who acts in concert;<br>2. Ms. Wang Yan is the sister of the spouse of Ms. Liang Qin;<br>3. Except for the aforementioned circumstances, the Company is neither aware of whether there is any affiliation among other shareholders nor whether they are persons acting in concert as stipulated in the *Management Measures of Listed Companies for Acquisition*. | | |
| The shareholders' situation where the top ten shareholders participate in securities margin trading (if any) | Not applicable | | |

Participation of Shareholders holding more than 5% of shares, top ten shareholders and top ten shareholders with unrestricted shares in the lending of shares in the refinancing business

□ Applicable ☑Not applicable

Changes from the previous period due to the lending/returning of shares in the refinancing business of the top ten shareholders and top ten shareholders with unrestricted shares

□ Applicable ☑Not applicable

### ii. Total number of the Company's preferred shareholders and shareholding of top ten preferred shareholders

□ Applicable ☑Not applicable

### iii. Changes in restricted shares

☑Applicable □ Not applicable

Unit: Share

| Name of shareholder | Opening quantity of restricted shares | Quantity of restricted shares lifted in this period | Quantity of restricted shares increased in this period | Closing quantity of restricted shares | Reason for restricted shares | Proposed date for lifting restricted shares |
|---|---|---|---|---|---|---|
| Qin Nan | 0.00 | 0.00 | 4,500.00 | 4,500.00 | Restricted shares of senior executives. | - |
| Total | 0.00 | 0.00 | 4,500.00 | 4,500.00 | -- | -- |

## III. Other Significant Events

☑ Applicable Not applicable☐

The Company held the 20th Meeting of the 5th Board of Directors and the 3rd Extraordinary General Meeting of Shareholders on September 10, 2025 and September 29, 2025, respectively. The meetings deliberated and approved the *Proposal on Cash Acquisition* *of 100% Equity of Dongguan Better Electronics Technology Co. Ltd. and Related Party Transactions*. The Company agreed to pay RMB2,218 million in cash to purchase 100% equity of *Dongguan Better Electronics Technology Co. Ltd.* (hereinafter referred to as "Better Electronics"). After the completion of this transaction, Better Electronics will become a wholly-owned subsidiary of the listed company. Meanwhile, in accordance with the *Share Transfer Agreement of Dongguan Better Electronics Technology Co. Ltd.*, the shareholders of Better Electronics who provided performance commitments will jointly establish a shareholding platform - Beijuyi (Dongguan City) Enterprise Management Consulting Partnership (Limited Partnership) (hereinafter referred to as "Dongguan Beiju"). Dongguan Beiju and Yangjie Technology will set up a jointly supervised bank escrow account. After receiving the second tranche of the transfer payment from Yangjie Technology, it will be used to acquire no less than RMB716 million worth of Yangjie Technology stocks from Jianshui County Jiejie Enterprise Management Co., Ltd. controlled by the actual controller of the listed company through block trading. All the acquired Yangjie Technology stocks will be pledged to Jiangsu Micro Commercial Components, a wholly-owned subsidiary of Yangjie Technology, and voluntarily locked until June 30, 2028, as a guarantee for the performance commitment. For more details, please refer to the *Announcement on Cash Acquisition of 100% Equity of Dongguan Better Electronics Technology Co. Ltd. and Related Party Transactions* and other relevant announcements disclosed by the Company on September 12, 2025 on the website of Juchao Information Network.

# IV. Quarterly Financial Statements

## i. Financial statements

### 1. Consolidated balance sheet

Prepared by: Yangzhou Yangjie Electronic Technology Co., Ltd.

September 30, 2025

Unit: RMB

| Item | Closing balance | Opening balance |
|---|---|---|
| Current assets: | | |
| Monetary assets | 4,756,393,969.70 | 3,942,231,888.63 |
| Settlement funds | | |
| Loans to other banks | | |
| Held-for-trading financial assets | 361,079,150.00 | 248,289,829.99 |
| Derivative financial assets | | |
| Notes receivable | 17,208,571.11 | 22,118,258.88 |
| Accounts receivable | 2,110,994,795.65 | 1,875,353,558.04 |
| Receivables financing | 315,430,654.75 | 221,615,999.99 |
| Advances paid | 22,023,201.73 | 26,082,059.32 |
| Premiums receivable | | |
| Reinsurance accounts receivable | | |
| Reinsurance reserve receivable | | |
| Other receivables | 16,555,004.35 | 18,236,464.28 |
| Including: Interest receivable | | |
| Dividend receivable | | |
| Financial assets under reverse repo | | |
| Inventories | 1,478,102,331.29 | 1,227,175,102.44 |
| Including: Data resource | | |
| Contract assets | 1,888,648.29 | 1,104,772.28 |
| Assets held for sale | | |
| Non-current assets due within one year | | |
| Other current assets | 108,371,982.68 | 164,276,158.50 |
| Total current assets | 9,188,048,309.55 | 7,746,484,092.35 |

| | | |
|---|---|---|
| Non-current assets: | | |
| Loans and advances | | |
| Debt investments | | |
| Other debt investments | | |
| Long-term receivables | | |
| Long-term equity investments | 18,797,967.26 | 18,797,967.26 |
| Other equity instrument investments | | |
| Other non-current financial assets | 727,052,019.69 | 696,898,681.49 |
| Investment property | | |
| Fixed assets | 3,694,953,257.69 | 3,467,212,945.22 |
| Construction in progress | 1,679,621,013.58 | 1,359,312,665.99 |
| Productive biological assets | | |
| Oil & gas assets | | |
| Right-of-use assets | 18,204,326.08 | 96,199,205.86 |
| Intangible assets | 282,553,595.81 | 198,961,777.64 |
| Including: Data resource | | |
| Development expenditures | | |
| Including: Data resource | | |
| Goodwill | 300,407,195.97 | 301,940,405.03 |
| Long-term prepayments | 169,301,002.65 | 132,059,342.92 |
| Deferred tax assets | 12,493,579.52 | 9,756,520.28 |
| Other non-current assets | 228,632,542.18 | 243,996,762.87 |
| Total non-current assets | 7,132,016,500.43 | 6,525,136,274.56 |
| Total assets | 16,320,064,809.98 | 14,271,620,366.91 |
| Current liabilities: | | |
| Short-term borrowings | 2,111,856,394.54 | 1,056,002,216.99 |
| Central bank loans | | |
| Loans from other banks | | |
| Held-for-trading financial liabilities | | |
| Derivative financial liabilities | | |
| Notes payable | 324,883,618.24 | 424,034,769.86 |
| Accounts payable | 2,048,412,401.59 | 1,567,952,586.19 |
| Advances received | | |
| Contract liabilities | 19,203,858.75 | 11,243,387.05 |
| Financial assets under repo | | |
| Absorbing deposit and interbank deposit | | |
| Deposit for agency security transaction | | |
| Deposit for agency security underwriting | | |
| Employee benefits payable | 201,905,081.53 | 213,434,023.08 |
| Taxes and rates payable | 94,389,989.68 | 60,692,578.43 |
| Other payables | 76,135,763.65 | 59,613,183.59 |
| Including: Interest payable | | |
| Dividends payable | | |
| Handling fee and commission payable | | |
| Reinsurance accounts payable | | |
| Liabilities held for sale | | |
| Non-current liabilities due within one year | 528,117,669.64 | 465,262,145.91 |
| Other current liabilities | 1,218,790.08 | 3,966,129.45 |
| Total current liabilities | 5,406,123,567.70 | 3,862,201,020.55 |
| Non-current liabilities: | | |
| Insurance policy reserve | | |
| Long-term borrowings | 595,128,922.94 | 523,744,408.78 |

| | | |
|---|---|---|
| Bonds payable | | |
| Including: Preferred shares | | |
| Perpetual bonds | | |
| Lease liabilities | 12,346,906.77 | 78,803,045.30 |
| Long-term payables | | |
| Long-term employee benefits payable | | |
| Provisions | | |
| Deferred income | 252,538,496.66 | 202,793,634.62 |
| Deferred tax liabilities | 239,151,523.40 | 225,407,489.16 |
| Other non-current liabilities | 215,800,000.00 | 215,800,000.00 |
| Total non-current liabilities | 1,314,965,849.77 | 1,246,548,577.86 |
| Total liabilities | 6,721,089,417.47 | 5,108,749,598.41 |
| Owners' equity: | | |
| Share capital | 543,347,787.00 | 543,347,787.00 |
| Other equity instruments | | |
| Including: Preferred shares | | |
| Perpetual bonds | | |
| Capital reserve | 4,066,993,433.97 | 4,066,993,433.97 |
| Less: Treasury shares | 131,512,027.80 | 90,528,153.80 |
| Other comprehensive income | 17,763,763.91 | 26,092,399.71 |
| Special reserve | | |
| Surplus reserve | 271,673,893.50 | 271,673,893.50 |
| General risk reserve | | |
| Undistributed profit | 4,476,090,624.67 | 3,946,969,152.74 |
| Total equity attributable to the owners of the parent company | 9,244,357,475.25 | 8,764,548,513.12 |
| Non-controlling interest | 354,617,917.26 | 398,322,255.38 |
| Total owners' equity | 9,598,975,392.51 | 9,162,870,768.50 |
| Total liabilities and owners' equity | 16,320,064,809.98 | 14,271,620,366.91 |

Legal Representative: Liang Qin Chief Accountant: Dai Juan Head of Accounting Department: She Jing

## 2. Consolidated income statement from the beginning of the year to the end of the Reporting Period

Unit: RMB

| Item | Current period cumulative | Amount for the previous period |
|---|---|---|
| I. Total Operating Revenue | 5,347,737,516.95 | 4,423,617,833.34 |
| Including: Operating revenue | 5,347,737,516.95 | 4,423,617,833.34 |
| Interest income | | |
| Premiums earned | | |
| Revenue from handling fees and commission | | |
| II. Total Operating Cost | 4,315,776,104.69 | 3,727,516,232.46 |
| Including: Operating cost | 3,474,066,156.98 | 3,051,244,125.07 |
| Interest expenditures | | |
| Handling fees and commission expenditures | | |
| Surrender value | | |
| Net payment of insurance claims | | |
| Net provision of insurance policy reserve | | |
| Premium bonus expenditures | | |
| Reinsurance expenses | | |

| | | |
|---|---|---|
| Taxes and surcharges | 34,701,305.46 | 27,406,035.02 |
| Selling expenses | 229,731,550.40 | 180,682,467.74 |
| Administrative expenses | 268,583,063.11 | 213,317,436.36 |
| R&D expenses | 341,072,308.11 | 309,093,335.49 |
| Financial expenses | -32,378,279.37 | -54,227,167.22 |
| Including: Interest expenses | | |
| Interest income | | |
| Add: Other income | 74,224,739.30 | 101,824,790.01 |
| Investment income (losses are expressed with "-") | 14,323,205.58 | 595,495.39 |
| Including: Investment income from associates and joint ventures | | |
| Gains from derecognition of financial assets at amortized cost | | |
| Gains on foreign exchange (losses are expressed with "-") | | |
| Net exposure hedging gains (losses are expressed with "-") | | |
| Gains from changes in fair value (losses are expressed with "-") | 64,992,467.13 | -3,569,835.35 |
| Credit impairment loss (losses are expressed with "-") | -14,094,368.51 | -11,787,362.32 |
| Assets impairment loss (losses are expressed with "-") | -40,780,702.24 | -4,813,903.27 |
| Gains on asset disposal (losses are expressed with "-") | 1,001,160.82 | 2,819,475.93 |
| III. Operating Profit (Losses are Expressed with "-") | 1,131,627,914.34 | 781,170,261.27 |
| Add: Non-operating revenue | 9,579,662.37 | 6,957,405.73 |
| Less: Non-operating expenditures | 14,672,774.67 | 6,092,883.15 |
| IV. Total Profit (Total Losses are Expressed with "-") | 1,126,534,802.04 | 782,034,783.85 |
| Less: Income tax | 161,273,857.78 | 112,901,611.09 |
| V. Net Profit (Net Losses are Expressed with "-") | 965,260,944.26 | 669,133,172.76 |
| i. Classified by operation continuity | | |
| 1. Net profit from continuing operations (net losses are expressed with "-") | 965,260,944.26 | 669,133,172.76 |
| 2. Net profit from discontinuing operations (net losses are expressed with "-") | | |
| ii. Categorized by ownership | | |
| 1. Net profit attributable to shareholders of parent company (net losses are expressed with "-") | 973,605,335.27 | 669,110,085.54 |
| 2. Net profit attributable to non-controlling shareholders (net losses are expressed with "-") | -8,344,391.01 | 23,087.22 |
| VI. Other Comprehensive Income after Tax | -8,328,635.80 | -16,766,669.38 |
| Net of other comprehensive income | -8,328,635.80 | -16,766,669.38 |

| | | |
|---|---|---|
| after tax, attributable to owners of the parent company | | |
| i. Other comprehensive income that will not be reclassified to profit or loss | | |
| 1. Remeasurement gains or losses of a defined benefit plan | | |
| 2. Other comprehensive income using the equity method that will not be reclassified to profit or loss | | |
| 3. Changes in fair value of other equity instrument investments | | |
| 4. Changes in fair value of enterprise's own credit risk | | |
| 5. Others | | |
| ii. Other comprehensive income to be reclassified to profit or loss | -8,328,635.80 | -16,766,669.38 |
| 1. Other comprehensive income that can be reclassified to profit or loss in equity method | | |
| 2. Changes in fair value of other debt investments | | |
| 3. Amount of financial assets reclassified into other comprehensive income | | |
| 4. Allowance for credit impairment of other debt investments | | |
| 5. Cash flow hedging reserves | | |
| 6. Exchange differences on translation of foreign currency financial statements | -8,328,635.80 | -16,766,669.38 |
| 7. Others | | |
| Net of tax of other comprehensive income attributable to non-controlling interests | | |
| VII. Total Comprehensive Income | 956,932,308.46 | 652,366,503.38 |
| i. Total comprehensive income attributable to owners of the parent company | 965,276,699.47 | 652,343,416.16 |
| ii. Total comprehensive income attributable to non-controlling interests | -8,344,391.01 | 23,087.22 |
| VIII. Earnings per share (EPS): | | |
| i. Basic EPS | 1.8557 | 1.2320 |
| ii. Diluted EPS | 1.8557 | 1.2320 |

Amongst business combination under common control in the current period, the net profit achieved by the merge prior to the combination is RMB (previous year: RMB).

Legal Representative: Liang Qin Chief Accountant: Dai Juan Head of Accounting Department: She Jing

### 3. Consolidated statement of cash flows from the beginning of the year to the end of the Reporting Period

Unit: RMB

| Item | Current period cumulative | Amount for the previous period |
|---|---|---|
| I. Cash Flows from Operating Activities: | | |
| Cash receipts from sale of goods and the rendering of services | 4,412,377,102.58 | 3,477,418,469.63 |
| Net increase in customer bank deposits and due to banks and other financial | | |

| | | |
|---|---|---|
| institutions | | |
| Net increase in loans from the central bank | | |
| Net increase in funds borrowed from other financial institutions | | |
| Cash premiums received on original insurance contracts | | |
| Net cash received from re-insurance business | | |
| Net increase in deposits and investments from insurers | | |
| Cash received from interest, fees and commission | | |
| Net increase in funds deposit | | |
| Net increase in repurchase business funds | | |
| Net cash receipts from securities trading brokerage business | | |
| Tax refunds received | 24,098,658.66 | 47,869,699.72 |
| Cash received relating to other operating activities | 248,447,749.26 | 166,116,917.00 |
| Subtotal of cash inflows from operating activities | 4,684,923,510.50 | 3,691,405,086.35 |
| Cash paid for purchase of goods and services | 2,312,319,592.77 | 1,668,216,473.32 |
| Net increase of loans and advances to clients | | |
| Net increase in deposits with central bank and other financial institutions | | |
| Cash payments for insurance indemnities of original insurance contracts | | |
| Net increase in funds lent | | |
| Cash payments for interest, fees and commission | | |
| Cash payments for policy bonus | | |
| Cash payments for and on behalf of employees | 1,007,804,596.22 | 841,980,765.74 |
| Cash payments for taxes and rates | 198,622,988.95 | 155,560,681.67 |
| Other cash payments related to operating activities | 148,861,833.64 | 141,054,612.54 |
| Subtotal of cash outflows from operating activities | 3,667,609,011.58 | 2,806,812,533.27 |
| Net cash flows from operating activities | 1,017,314,498.92 | 884,592,553.08 |
| II. Cash Flows from Investing Activities: | | |
| Cash receipts from withdrawal of investments | 14,119,020.27 | |
| Cash receipts from investment income | 14,650,122.21 | 4,228,570.56 |
| Net cash receipts from the disposal of fixed assets, intangible assets and other long-term assets | 925,661.22 | 1,863,347.40 |
| Net cash receipts from the disposal of subsidiaries & other business units | | |
| Other cash receipts related to investing | 618,385,400.57 | 75,260,316.23 |

| | | |
|---|---|---|
| activities | | |
| Subtotal of cash inflows from investing activities | 648,080,204.27 | 81,352,234.19 |
| Cash payments for the acquisition of fixed assets, intangible assets and other long-term assets | 855,670,378.01 | 464,378,657.89 |
| Cash payments for investments | | 50,000,000.00 |
| Net increase in pledged borrowings | | |
| Net cash payments for the acquisition of subsidiaries & other business units | 61,007,160.92 | |
| Other cash payments related to investing activities | 634,011,802.05 | 91,291,389.25 |
| Subtotal of cash outflows from investing activities | 1,550,689,340.98 | 605,670,047.14 |
| Net cash flows from investing activities | -902,609,136.71 | -524,317,812.95 |
| III. Cash Flows from Financing Activities: | | |
| Cash receipts from absorbing investments | | 17,274,976.00 |
| Including: Cash received by subsidiaries from non-controlling shareholders as investments | | 5,820,000.00 |
| Cash receipts from borrowings | 2,202,491,876.38 | 1,615,000,000.00 |
| Other cash receipts related to financing activities | | |
| Subtotal of cash inflows from financing activities | 2,202,491,876.38 | 1,632,274,976.00 |
| Cash payments for the repayment of borrowings | 1,116,075,281.55 | 962,805,000.00 |
| Cash payments for distribution of dividends or profits and for interest expenses | 494,722,104.69 | 519,027,786.89 |
| Including: Dividends or profit paid to non-controlling shareholders of subsidiaries | | |
| Other cash payments related to financing activities | 45,130,888.19 | 35,027,331.90 |
| Subtotal of cash outflows from financing activities | 1,655,928,274.43 | 1,516,860,118.79 |
| Net cash flows from financing activities | 546,563,601.95 | 115,414,857.21 |
| IV. Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents | -29,515,241.41 | -29,313,792.52 |
| V. Net Increase in Cash and Cash Equivalents | 631,753,722.75 | 446,375,804.82 |
| Add: Opening balance of cash and cash equivalents | 3,854,854,923.00 | 3,474,836,947.19 |
| VI. Closing Balance of Cash and Cash Equivalents | 4,486,608,645.75 | 3,921,212,752.01 |

## ii. Information on the first implementation of the year-beginning financial statement after the first implementation of the adjustments in the new accounting standards in 2025

□ Applicable ☑Not applicable

## iii. Auditor's report

Whether the Third Quarterly Financial Accounting Report has been audited

□Yes ☑No

The Company's Third Quarterly Financial Accounting Report has not been audited.

Board of Directors of Yangzhou Yangjie Electronic Technology Co., Ltd.

October 20, 2025